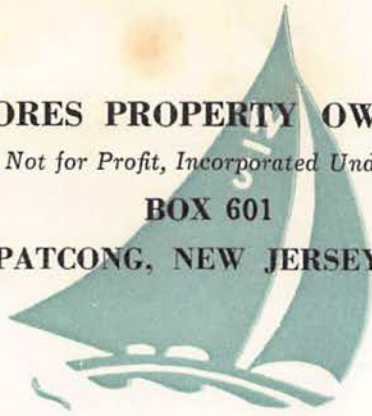


WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

BOX 601

HOPATCONG, NEW JERSEY 07843



Board of Governor's Meeting

The meeting was called to order at 1:30 P.M., October 27, 1968 at the home of Mr Claudin, by Mr Claudin, President.

Present: CLaudin, Donaldson, Botti, Berdan, Myers, Williams, LaGreca, Landolfa, Pettigrew, Sutphen, Rosica (part)

Absent: Coughlin

The minutes of the September 13, 1968 meeting were approved as written, but Mr Myers felt that his comments about the new board were made after the meeting was closed.

The Treasurers report was read and accepted for filing. The sectary was told to pay \$6.75 service charge to adjust the check book balance.

The membership committee had no report at this time. Mr Berdan asked the Board accept his resignation as Membership Chairman, because he will be away alot next year. The Board with regrets, accepted the resignation. Mr William Sutphen was named to the membership committee as chairman.

Mr. Rosica wanted to know the status of the land purchase. Mr. Claudin said that he was told that the lawyers were having trouble getting, a clear title to the Under Water Rights. THE Board felt that if we can not get clear title we should not enter the deal. The Board requested that Mr. Donaldson, Have the Land Purchase Committee report the status at the next regular meeting or before the closing, if it should come first.

The Water Company advised the Board of the problems it was having with Mr. Waldron. Mr Claudin said that he would try to help settle this matter.

Mr La Greca was asked to check on the records and surveys now in the hands of Mr. John Krauth. He will also recommend means of safe guarding them.

The Ways and Means committee was given Board approval to hold a raffle, the proceeds to be held in a special purpose fund.

Mrs Pettigrew brought to the attention of the Board the Damage done to the club house with a BB gun or simular device. An attempt will be made to find ~~the~~ quality one, it was suggested that he-they-ect. be made to pay for damage. Mrs . Pettigrew also want to known if a basket ball net could be put up. The Board left the matter to her.

Mr. Myers, Docks and beeches Committee had no report. He did suggest that the Board look into a maintenance contract for the docks and beeches. This matter had been considered by the previous board. Mr. Botti said that he was not in favor of a maintenance contract, he felt that the members of the association with the right motivation could do the maintaining of the docks and beeches for much less money. Mr. Myers said that all he wanted to do was pay his dues and not have to do any work. It was agreed that Mr. Myers should look into the costs of such a contract. Mr. Myers was also requested to look into the costs of a bubble system for the protection of the docks.

Mr. Williams, will make the necessary arrangements with regards to snow removal. The Water Company will pay for any plowing on its property.

The President requested all Committees have their budgets in at the next meeting. It was asked that they be submitted in writing.

The Sect-treas. asked the board to give a decision with regards to the forty dollars paid by Mr. Krauth for boat mooring. Mr. Donaldson said that he had applied the amount to the dues owed by Mr. Krauth for his second home. It was agreed that this was the way these matters would be handled in the future. (If a member sells his home during any calendar year, having paid his dues, he will not be refunded any monies and that the new owner will also be billed for dues. This was approved by the board. Mr. Botti was instructed that for FY 68-69 he should bill the Krauth property on Ridge road as a lot.

Mr. Berdan asked the Board to accept his resignation from the Board, since he will not be readily available this year because of personal reasons. The Board accepted the resignation with regret.

The next meeting will be held January 12, 1969, at 2P.M. at the home of Mr. Botti.

The meeting was adjourned at ten to four by the President.

Robert A. Botti

Robert A. Botti
Sectary-Treasurer

TREASURES REPORT WSPOA

Date: October 27, 1968

Check book balance as of August 31, 1968 \$2326.73

Receipts:	Dues	80.00	
	50-50	<u>17.00</u>	
		97.00	
			<u>97.00</u>
			\$2423.73

Disbursements:	William McNear	54.00	
	Tide Water Imp. co.	<u>210.00</u>	
		264.00	
			<u>264.00</u>
			\$2159.73
			\$2159.73

Check book balance as of October 27, 1968

Land Purchase Account.

Deposit with owners \$ 5000.00

Savings Account #66122	
Dover Trust	<u>16028.08</u>
	\$21028.08

Balance needed to close \$ 3971.92

Respectfully submitted

Robert A. Botti

Robert A. Botti
Sectary-Treasurer